



Nicholas Actuarial Solutions Sdn Bhd (1143648-D)
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Press Release

Nicholas Actuarial Solutions Wins Top Actuarial Firm in Asia Award 2019

Nicholas Actuarial Solutions was awarded Top Actuarial Firm in Asia 2019 by Asia Captive Review Awards.

Singapore, Singapore, Oct 14, 2019 --(PR.com)-- Nicholas Actuarial Solutions, a leading actuarial firm in Asia, was awarded Top Actuarial Firm in Asia by Asia Captive Review Awards. This was selected by an esteemed panel of judges and announced at the awards ceremony which took place on 10th October at The Fairmont, Singapore.

"Nicholas Actuarial Solutions is very pleased to be recognised for our efforts. This further confirms our capabilities and leadership in the actuarial field," said Founder & Actuary Nicholas Yeo.

"Nicholas Actuarial Solutions are proud to be recognised as the top actuarial firm in Asia. This is a testament to our clients' success and their trust in our professional services and innovative solutions," added Nicholas.

Nicholas, who also personally leads the captive insurance practice at Nicholas Actuarial Solutions, further commented that the captive market in Asia is growing at a very fast pace, with the dynamics rapidly changing. Whilst traditional insurance risk captives remain popular, clients of Nicholas Actuarial Solutions have moved towards utilising captives for overall enterprise risk management, including financial risks as well as operational risks.

"Nicholas Actuarial Solutions is the only actuarial firm in Asia that provides dedicated and comprehensive solutions to captive insurance companies. In 2018, Nicholas Actuarial Solutions established a dedicated practice for captive insurance, and in 2019, Nicholas Actuarial Solutions established offices in Singapore and in Labuan, two global leading captive jurisdiction, to better serve captive insurance companies." Nicholas explained the company's competitive edge in the captive insurance space.

Nicholas Actuarial Solutions provide existing and potential captive insurance companies with a full suite of solutions from business & strategic planning, actuarial and financial reporting to enterprise risk management, including actuarial feasibility studies, actuarial valuation and financial condition reporting.

Earlier in the day, Nicholas delivered a snapshot presentation on the life cycle of captive insurance, detailing the challenges from formation to expansion to transformation stages of a captive insurance company. Nicholas also shared about Nicholas Actuarial Solutions' proprietary risk management



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approach - DREAM which represents for Diagnostics, Risk identification, Evaluation, Assessment and Monitoring.

Nicholas Actuarial Solutions was also shortlisted as a finalist for the Captive Innovation Award in 2019 and as a finalist for Top Actuarial Firm in 2018.

The Asia Captive Review Awards recognise and reward providers of captive insurance products and services, who have outperformed their competitors and demonstrated the highest levels of excellence over the past 12 months. Also shortlisted this year as finalists for Top Actuarial Firm includes Deloitte, Ernst & Young, KPMG and PWC.

Nicholas Actuarial Solutions is a technology focused actuarial firm. Established in Kuala Lumpur, Malaysia in 2015, it is now a leading actuarial firm in Asia. Nicholas Actuarial Solutions is the first and only actuarial firm awarded MSC Malaysia status by the Malaysian government, a mark of world class service and achievement. In 2018, Nicholas Actuarial Solutions was awarded Top 4 Actuarial Firm in Asia by Captive Review. In 2019, Nicholas Actuarial Solutions was shortlisted as a finalist for Risk Solution of the Year by Asia Pacific Risk Management Awards.